

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24280-24312	24346/23398.0	24244.00	Intraday
05-Jul-24	Tata Motors	TATMOT	Buy	994-996	1006.0	989.40	Intraday
05-Jul-24	Indraprastha Gas	INDGAS	Buy	517-518	524.0	514.50	Intraday
04-Jul-24	REC	RURELE	Buy	560-571	610.0	539.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
01-Jul-24	Chambal Fertiliers	CHAFER	Buy	510-520	556.0	498.00	14 Days
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days

July 5, 2024

Gladiator Stocks

Scrip Name	Action
SJVN	Buy
Kalpataru projects	Buy
Affle	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks continued to inch upward tracking firm global cues. The market breadth remained positive with A/D ratio of 1.3:1 as broader market relatively outperformed. Sectorally, IT, Auto, Pharma outshone while financials, FMCG took a breather

Technical Outlook:

- The index clocked fresh All Time High of 24401 and subsequently pared initial gains as the day progressed. As a result, daily price action resulted into small bear candle carrying higher high-low, indicating continuation of up trend amid stock specific action
- The sequence of higher high-low signifies elevated buying demand that makes us reiterate our positive bias and expect Nifty to gradually head towards 24400. A decisive move above 24400 would open the door for next leg of up move failure to do so would lead to consolidation in 24400-23900 zone. Key point to highlight is that, past four week's sharp up move of 14% has hauled daily and weekly stochastic oscillator in overbought territory (placed at 85 and 95, respectively). Thus, any temporary breather at higher levels should not be construed as negative instead buying dips would be the prudent strategy as immediate support is placed at 23900
- Going ahead, markets will look for further direction from Union Budget announcements, progression of Monsoon, inflation expectations and Q1FY25 earnings. From the seasonality perspective, July has produced positive returns in 80% occasions over past two decades and similar probability of positive returns is observed even in past five election years spanning two decades wherein budget related expectations tend to weigh on sentiments. Average returns for July has been >2%
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23900 as it is 10 days EMA coincided with 38.2% retracement of past eight sessions up move

Source: Bloomberg, Spider, ICICI Direct Research

July 5, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80049.67	62.87	0.08
NIFTY Index	24302.15	15.65	0.06
Nifty Futures	24359.45	9.00	0.04
BSE500 Index	36195.72	99.65	0.28
Midcap Index	56618.60	325.30	0.58
Small cap Index	18792.95	92.40	0.49
GIFT Nifty	24356.00	-3.45	-0.01

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24240-24180	23900
Resistance	24340-24390	24400
20 day EMA		23682
200 day EMA		21698

Nifty Future Intraday Reco.

Action	Buy
Price Range	24280-24312
Target	24346/23398.0
Stoploss	24244.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Technical Outlook

Day that was:

Nifty Bank index closed marginally in green after a rudderless trading session. Index closed at 53103, up 14 points on Thursday

Technical Outlook:

- The index traded in a narrow range after recording new All time highs as prices consolidated recent gains amid stock specific action. Price action formed small bear candle with higher high-low sequence indicating continuation of positive bias and lack of any notable selling pressure. However, over past three-four sessions momentum has decelerated owing to higher bought readings on weekly time frame
- Going forward, we expect index to consolidate in the 52000-53500 band amid stock specific action ahead of earnings
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- Meanwhile, we revise short term support to current week's low of 52000 which also coincide with rising 10-day ema that has been held since election outcome over past nineteen sessions
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53103.70	14.45	0.03

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52920-52780	52000
Resistance	53290-53430	53500
20 day EMA		51534
200 day EMA		47294

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52900-52962
Target	53213
Stoploss	52790

Tata Motors(TATMOT)

Duration: Intraday

Action	Buy	Rec. Price	994-996	Target	1006.00	Stop loss	989.40
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Source: Spider Software, ICICI Direct Research

July 5, 2024

Indraprastha Gas(INDGAS)

Duration: Intraday

Action	Buy	Rec. Price	517-518	Target	524.00	Stop loss	514.50
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Daily Chart

Slower pace of retracement and price sustaining above 10 day EMA suggest further upsides in coming sessions



Macd(E,12,E,26,E,9)

Daily MACD in rising trajectory



Source: Spider Software, ICICI Direct Research

July 5, 2024

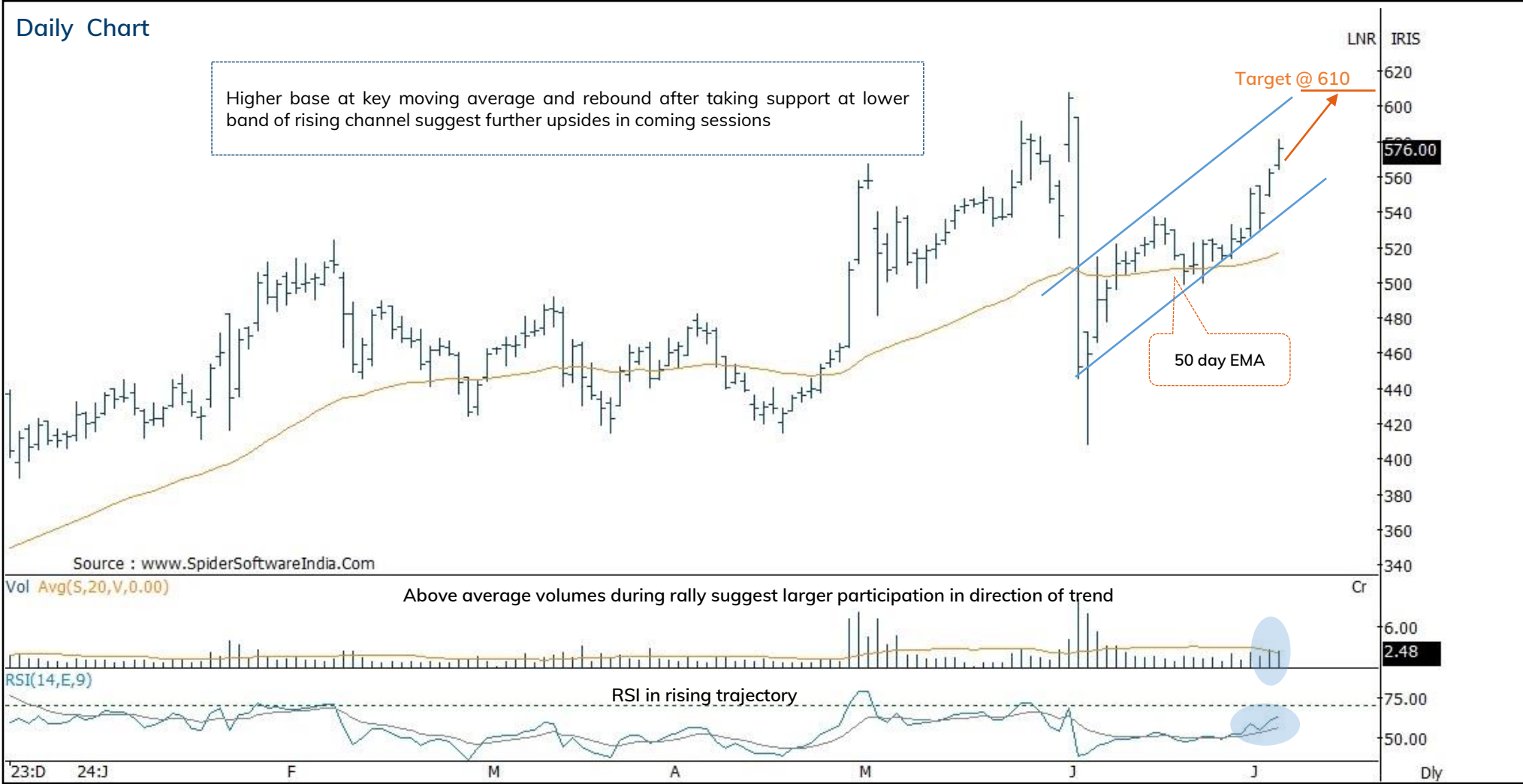
ICICI Securities Ltd. | Retail Equity Research

REC(RURELE)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 14:21

Rec. Price	560-571	Target	610.00	Stop loss	539.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 5, 2024

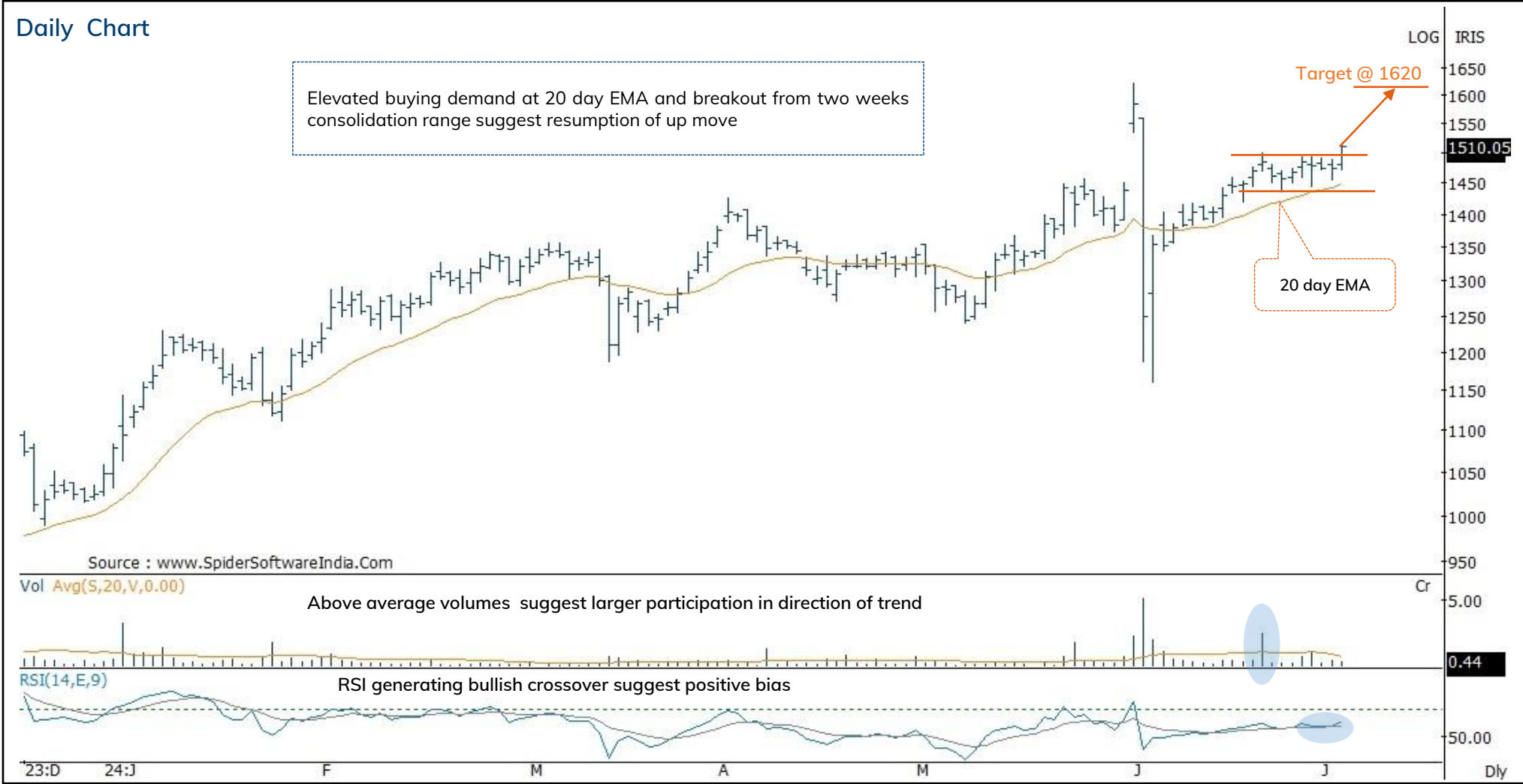
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Adani Ports (ADAPOR)

Duration: 30 Days

Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 5, 2024

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Rec. Price

336-342

Target

364.00

Stop loss

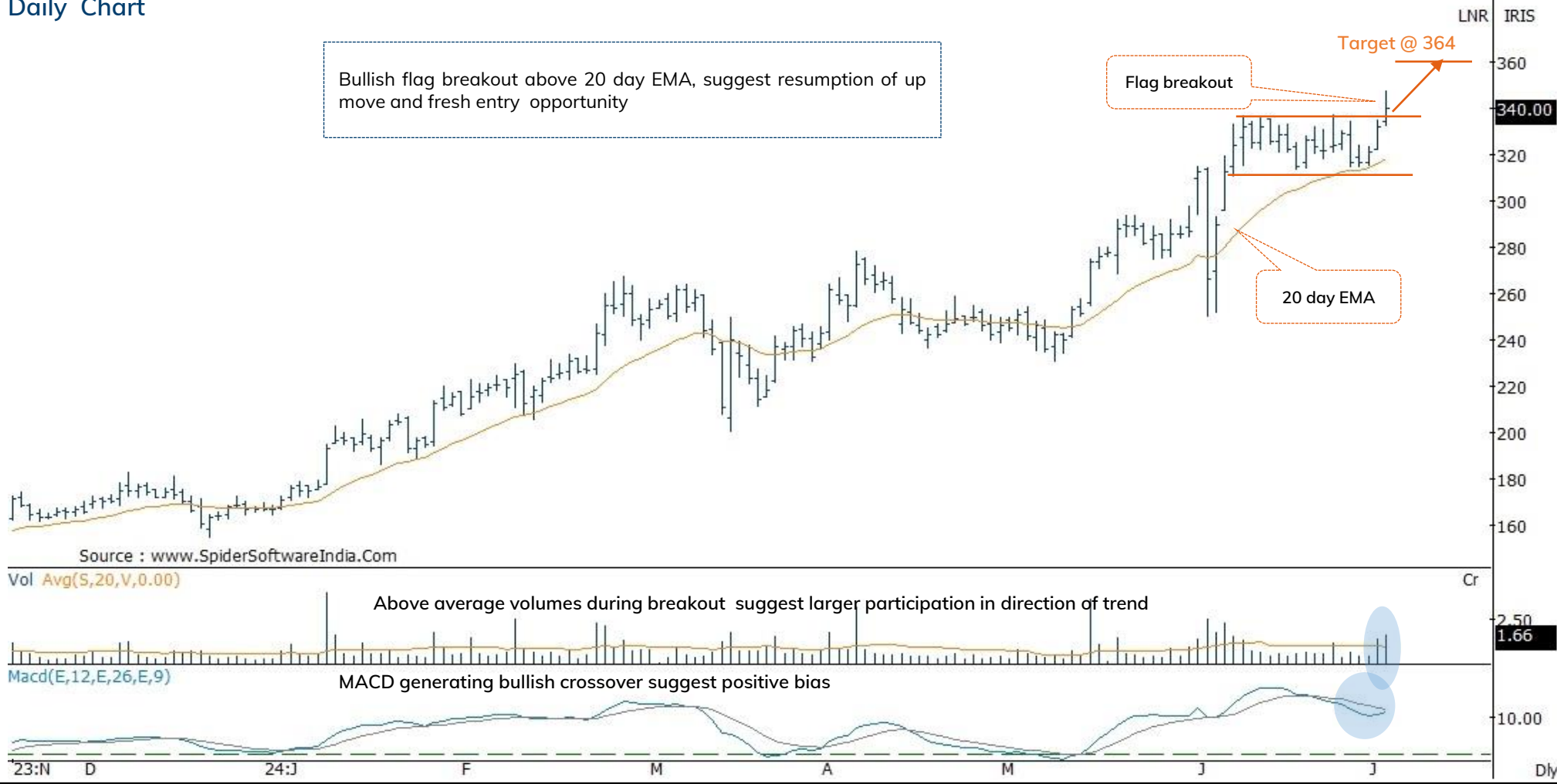
329.00

Upside

8%

Daily Chart

Bullish flag breakout above 20 day EMA, suggest resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

July 5, 2024

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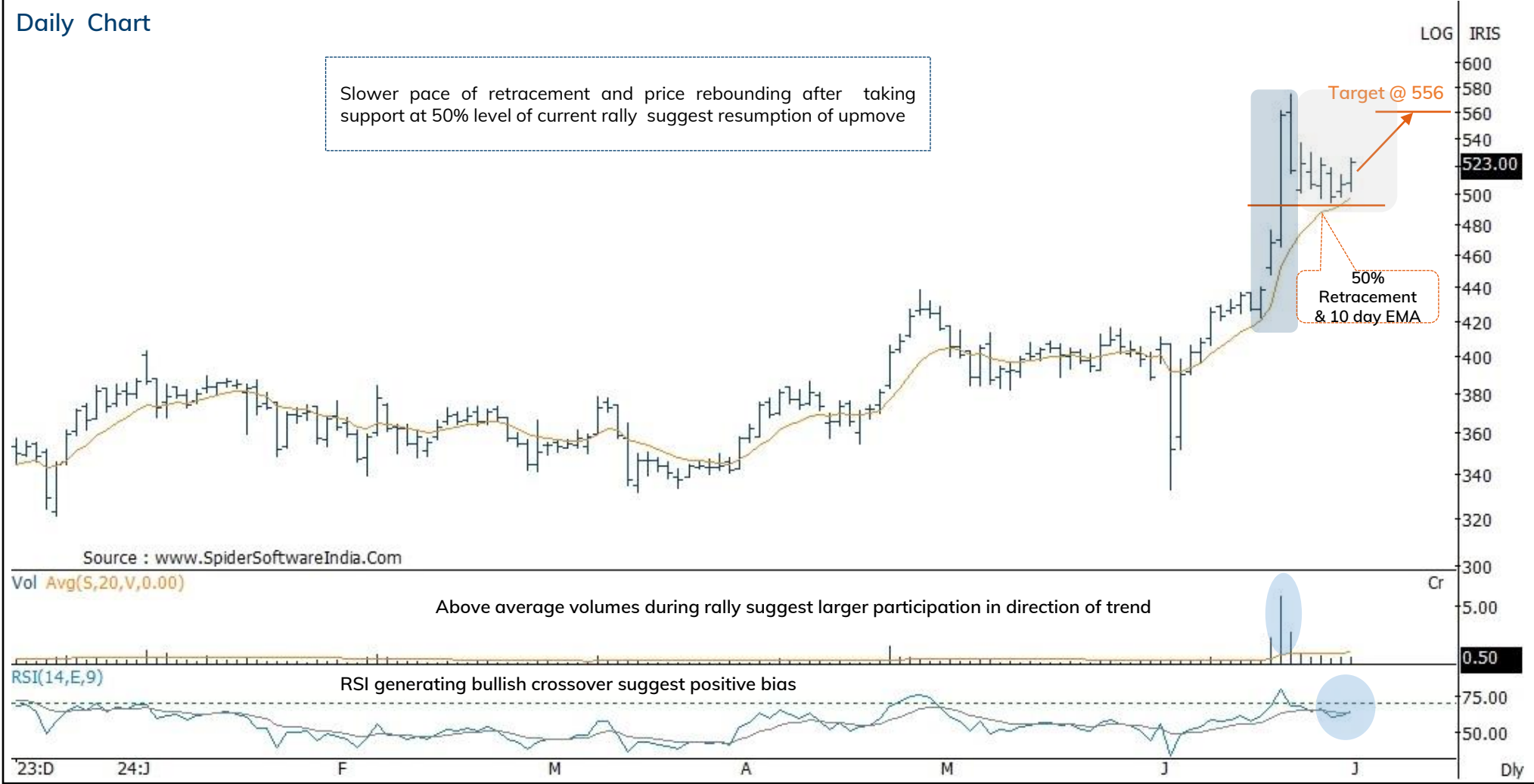
Chambal Fertiliser (CHAFER)

Duration: 14 Days



Recommended on I-click to gain on 01st July 2024 at 09:56

Rec. Price	510-520	Target	556.00	Stop loss	498.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 5, 2024

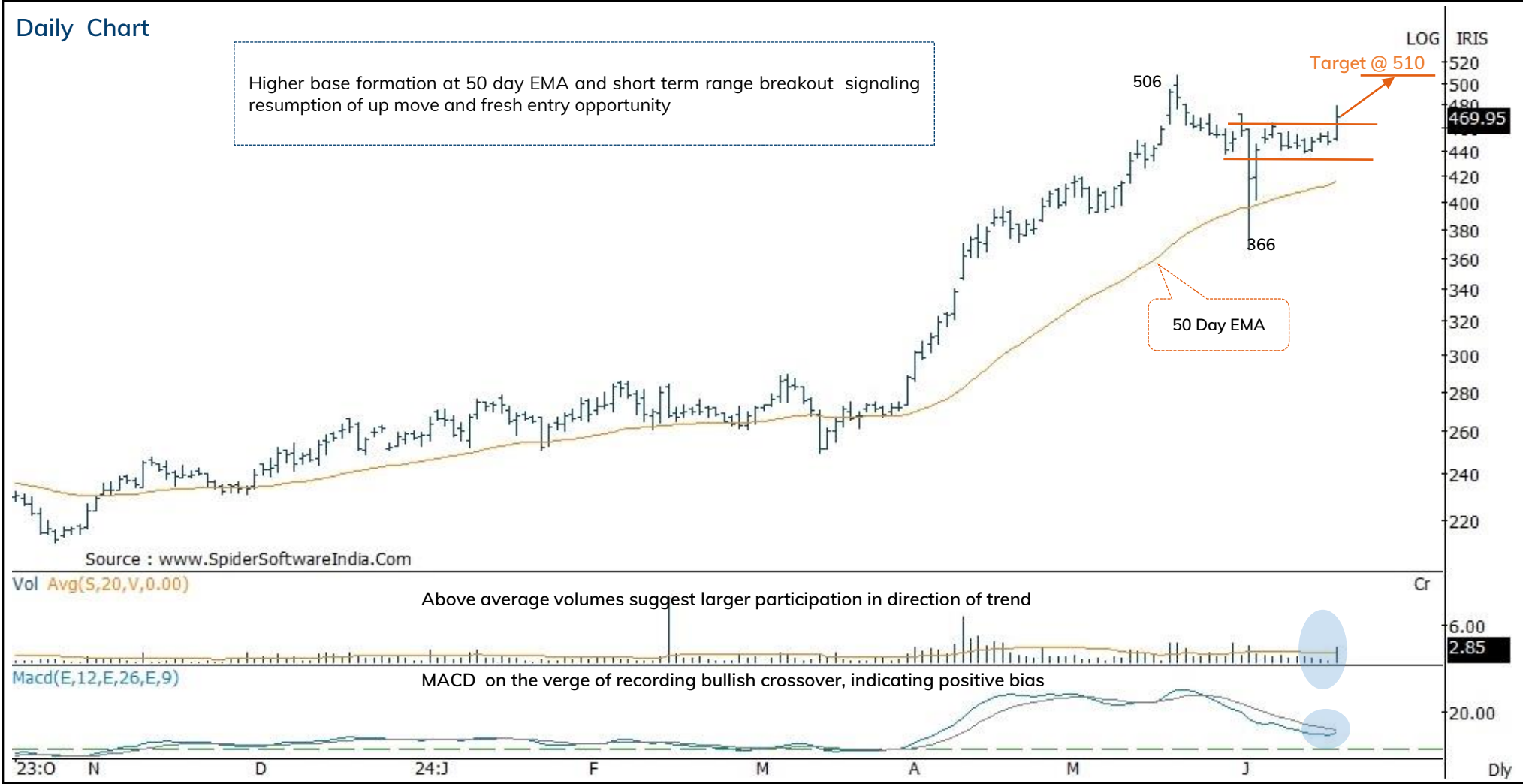
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Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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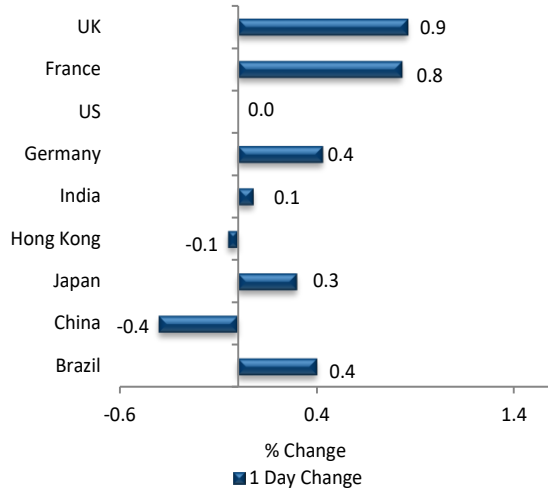
Source: Spider Software, ICICI Direct Research

July 5, 2024

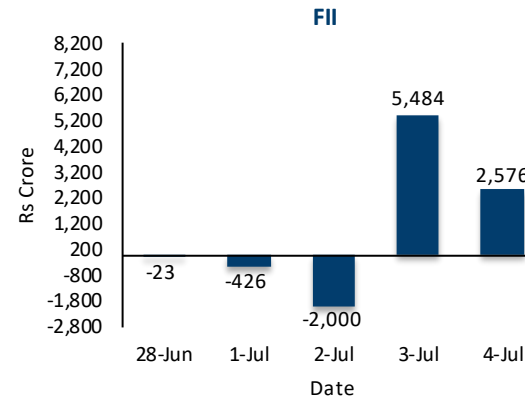
ICICI Securities Ltd. | Retail Equity Research

Market Activity Report

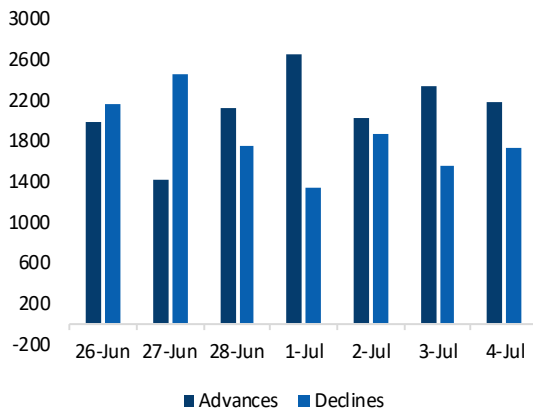
Global Equity Market Performance



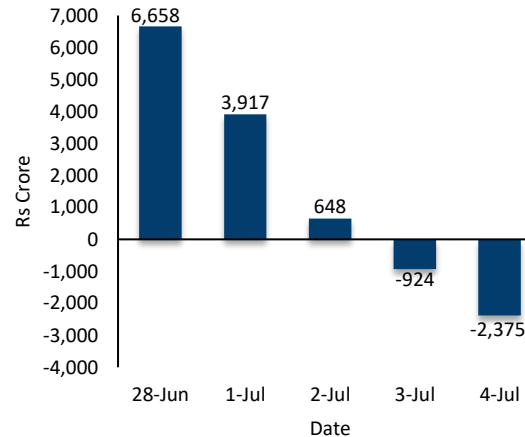
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
July 5, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24302.15	24255	24208	24135	24375	24448	24495
S&P BSE SENSEX INDEX	Positive	80049.67	79893	79737	79487	80300	80549	80706
NIFTY BANK	Positive	53103.7	52826	52550	52285	53368	53634	53910
NIFTY 50 FUTURES	Positive	24375.2	24321	24268	24201	24441	24508	24561
NIFTY BANK FUTURES	Positive	53189.95	52913	52637	52443	53383	53577	53853
AARTI INDUS LTD	Positive	718.45	708	697	687	730	740	751
ABB INDIA LTD	Positive	8715.8	8595	8473	8367	8824	8931	9052
ABBOTT INDIA LTD	Positive	27901	27590	27280	27011	28169	28438	28747
ABCAPITAL	Positive	237.38	235	234	231	240	242	244
ACC LTD	Negative	2725.5	2671	2615	2555	2787	2847	2903
ADANI ENTERPRISE	Negative	3144.25	3124	3103	3067	3180	3215	3236
ADANI PORTS AND	Positive	1503.65	1492	1480	1466	1518	1532	1543
ADITYA BIRLA FAS	Positive	334.2	327	320	314	340	346	352
ALKEM LABORATORI	Neutral	4981.35	4951	4921	4887	5015	5049	5079
AMBUJA CEMENTS	Negative	682.1	671	660	648	694	706	717
APOLLO HOSPITALS	Positive	6225.05	6176	6127	6093	6259	6293	6342
APOLLO TYRES LTD	Negative	528.5	524	517	512	535	541	547
ASHOK LEYLAND	Neutral	227.11	224	223	219	230	233	235
ASIAN PAINTS LTD	Positive	2934.9	2916	2897	2870	2961	2987	3006
ASTRAL LTD	Negative	2369.55	2349	2328	2303	2395	2420	2440
ATUL LTD	Neutral	6744.65	6572	6398	6288	6856	6966	7139
AU SMALL FINANCE	Negative	673.45	664	654	646	682	690	700
AUROBINDO PHARMA	Positive	1254.65	1234	1215	1203	1266	1277	1297
AXIS BANK LTD	Positive	1280.9	1269	1257	1245	1294	1306	1318
BAJAJ AUTO LTD	Neutral	9460.85	9421	9381	9342	9500	9539	9578
BAJAJ FINANCE LT	Neutral	7107.05	7029	6952	6804	7254	7402	7479
BAJAJ FINSERV LT	Positive	1585.7	1574	1563	1545	1603	1621	1632
BALCHI	Neutral	427.6	425	422	417	433	438	441
BALKRISHNA INDS	Neutral	3147.8	3105	3062	3032	3178	3208	3252
BANDHAN BANK LTD	Positive	208.06	205	202	197	214	218	222
BANK OF BARODA	Positive	270.15	267	263	261	273	275	278

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1509.65	1493	1476	1466	1521	1531	1548
BERGER PAINTS	Neutral	513	509	504	500	518	522	528
BHARAT ELECTRON	Positive	317.35	314	311	308	319	321	324
BHARAT FORGE CO	Neutral	1670.3	1638	1606	1584	1691	1712	1744
BHARAT HEAVY ELE	Positive	311.05	309	305	301	317	321	324
BHARAT PETROL	Neutral	303	300	297	293	306	311	313
BHARTI AIRTEL	Positive	1423.05	1409	1395	1379	1439	1455	1468
BIOCON LTD	Positive	361.3	355	350	343	366	372	378
BIRLASOFT LTD	Neutral	717.4	710	704	697	724	732	738
BOSCH LTD	Neutral	35276.4	34789	34300	34028	35549	35820	36309
BRITANNIA INDS	Neutral	5426.25	5387	5347	5297	5476	5527	5566
CAN FIN HOMES	Neutral	890.6	882	873	860	904	917	925
CANARA BANK	Positive	117.27	116	115	114	118	119	119
CHAMBAL FERTILIS	Positive	518.1	510	502	495	526	534	542
CHOLAMANDALAM IN	Negative	1421.7	1413	1404	1389	1438	1453	1462
CIPLA LTD	Positive	1480.75	1469	1457	1447	1491	1501	1513
CITY UNION BANK	Positive	172.79	169	165	163	176	179	182
COAL INDIA LTD	Positive	489.55	485	482	478	493	497	500
COFORGE LTD	Neutral	5898.7	5758	5616	5541	5974	6048	6190
COLGATE PALMOLIV	Negative	2885.15	2869	2852	2833	2904	2924	2940
CONTAINER CORP	Positive	1032.55	1022	1012	999	1044	1056	1066
COROMANDEL INTER	Positive	1579.55	1566	1551	1534	1597	1613	1628
CROM GREAVES CON	Positive	408.6	408	406	404	412	414	416
CUMMINS INDIA	Negative	4064.3	3973	3880	3809	4137	4208	4300
DABUR INDIA LTD	Neutral	605.95	602	599	594	611	617	620
DALMIA BHARAT LT	Neutral	1842.35	1828	1813	1792	1864	1885	1900
DEEPAK NITRITE	Positive	2677.1	2629	2580	2542	2716	2754	2804
DIVI LABS LTD	Positive	4544.05	4519	4492	4463	4574	4604	4630
DIXON TECHNOLOGI	Positive	12658.45	12543	12429	12268	12818	12979	13093
DLF LTD	Positive	838.6	833	827	820	846	853	860
DR LAL PATHLABS	Negative	2906.65	2843	2780	2738	2948	2990	3053

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6479.35	6386	6292	6214	6558	6636	6730
EICHER MOTORS	Positive	4689.5	4659	4629	4596	4722	4755	4785
ESCORTS KUBOTA L	Negative	4105.8	4084	4062	4030	4139	4172	4193
EXIDE INDUS LTD	Neutral	566.2	563	560	556	570	574	578
FED BANK LTD	Neutral	180.97	179	176	174	184	186	189
GAIL INDIA LTD	Negative	219.16	216	214	212	221	224	225
GLENMARK PHARMA	Positive	1295.5	1277	1259	1246	1308	1321	1339
GMR AIRPORTS INF	Positive	96.83	96	95	94	98	99	99
GNFC	Positive	727.95	715	701	689	741	753	768
GODREJ CONSUMER	Neutral	1363.85	1355	1346	1332	1378	1392	1400
GODREJ PROPERTIE	Positive	3306.25	3282	3259	3221	3343	3381	3405
GRANULES INDIA	Positive	514.4	501	487	479	523	531	544
GRASIM INDS LTD	Negative	2734.85	2717	2699	2682	2753	2771	2789
GUJARAT GAS LTD	Negative	632.85	628	623	619	638	643	647
HAVELLS INDIA	Positive	1882	1869	1855	1835	1903	1923	1937
HCL TECH LTD	Positive	1522.35	1493	1464	1444	1543	1564	1593
HDFC ASSET MANAG	Positive	4220.8	4135	4051	3994	4276	4333	4417
HDFC BANK LTD	Negative	1727.15	1714	1702	1679	1749	1772	1784
HDFC LIFE INSURA	Positive	603.95	597	589	584	610	615	623
HERO MOTOCORP LT	Negative	5558.35	5524	5491	5451	5597	5637	5671
HINDALCO INDS	Positive	691.85	686	681	671	701	711	717
HINDUSTAN AERONA	Positive	5515.1	5459	5405	5350	5569	5623	5678
HINDUSTAN COPPER	Positive	326.5	325	323	321	329	331	333
HINDUSTAN PETRO	Positive	329.75	327	325	322	333	337	339
HINDUSTAN UNILEV	Positive	2495.95	2481	2465	2437	2525	2553	2569
IDFC	Positive	121.51	119	118	116	123	124	126
IDFC FIRST BANK	Positive	81.17	80	79	78	82	83	84
INDIA CEMENTS	Neutral	285.8	280	276	271	289	294	299
INDIAMART INTERM	Neutral	2699.15	2677	2657	2635	2720	2741	2762
INDIAN ENERGY EX	Negative	183.64	181	180	178	185	188	189
INDIAN HOTELS CO	Positive	612.65	602	592	583	622	631	641

Source: Bloomberg, ICICI Direct Research
July 5, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	170.17	169	168	167	171	172	173
INDIAN RAILWAY C	Positive	1006.05	1001	995	987	1015	1023	1030
INDRAPRASTHA GAS	Neutral	518.2	514	510	505	522	526	530
INDUS TOWERS LTD	Positive	404.05	394	382	375	412	420	431
INDUSIND BANK	Neutral	1442.85	1434	1424	1413	1456	1468	1477
INFO EDGE	Neutral	6736.45	6690	6643	6561	6819	6901	6948
INFOSYS LTD	Positive	1650.65	1632	1614	1600	1664	1678	1696
INTERGLOBE AVIAT	Positive	4288.75	4262	4236	4205	4319	4350	4376
IPCA LABS LTD	Positive	1177.8	1157	1137	1125	1189	1201	1221
ITC LTD	Positive	429.05	427	425	422	431	433	435
JINDAL STEEL & P	Positive	1055.45	1047	1039	1031	1063	1071	1078
JK CEMENTS LTD	Negative	4291.3	4201	4112	4045	4357	4424	4513
JSW STEEL LTD	Positive	944.35	939	933	922	955	965	971
JUBILANT FOODWOR	Negative	567.1	564	560	554	573	578	582
KOTAK MAHINDRA	Positive	1833.85	1811	1788	1774	1849	1862	1886
L&T FINANCE LTD	Positive	188.25	186	184	179	192	196	199
L&T TECHNOLOGY S	Positive	5059.9	5038	5015	4985	5091	5121	5144
LARSEN & TOUBRO	Negative	3573.3	3544	3516	3466	3622	3672	3700
LAURUS LABS LTD	Positive	454.45	440	426	415	464	474	488
LIC HOUSING FIN	Negative	793	785	776	766	803	812	821
LTIMINDTREE LTD	Positive	5459.5	5430	5400	5355	5505	5550	5580
LUPIN LTD	Positive	1759.3	1685	1610	1569	1801	1842	1917
M&M FIN SERVICES	Neutral	298.2	295	291	287	302	307	310
MAHANAGAR GAS LT	Negative	1666.15	1648	1631	1604	1693	1719	1737
MAHINDRA & MAHIN	Positive	2902.8	2884	2866	2847	2921	2940	2958
MANAPPURAM FINAN	Neutral	208.41	208	206	206	211	212	213
MARICO LTD	Positive	608.05	604	601	596	612	617	620
MARUTI SUZUKI IN	Positive	12089.6	12038	11986	11900	12176	12262	12314
MAX FINANCIAL SE	Positive	1002.45	994	985	970	1018	1033	1042
MCX INDIA LTD	Neutral	3936.7	3873	3810	3756	3990	4044	4107

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2086.45	2035	1981	1951	2118	2149	2202
MRF LTD	Negative	128517.9	127848	127179	126528	129168	129819	130488
MUTHOOT FINANCE	Neutral	1804.15	1782	1759	1740	1824	1843	1866
SAMVARDHANA MOTH	Positive	206.57	205	203	201	209	211	213
MPHASIS LTD	Positive	2583.2	2559	2534	2504	2614	2644	2669
NATIONAL ALUMIN	Positive	194.58	192	191	188	196	199	200
NAVIN FLUORINE I	Neutral	3659.15	3598	3538	3487	3710	3761	3821
NESTLE INDIA LTD	Neutral	2545.15	2537	2528	2514	2560	2574	2583
NMDC LTD	Positive	251.61	251	248	246	255	258	260
NTPC LTD	Positive	372.95	369	366	360	378	384	387
OBEROI REALTY	Negative	1796.4	1780	1764	1750	1811	1826	1841
OIL & NATURAL GA	Neutral	277.05	273	270	267	279	282	285
ORACLE FINANCIAL	Positive	10436.75	10364	10292	10209	10519	10602	10674
PAGE INDUSTRIES	Neutral	38691.65	38444	38197	38019	38869	39047	39294
PERSISTENT SYS	Positive	4750.9	4648	4544	4488	4808	4864	4968
PETRONET LNG LTD	Neutral	332.1	330	328	325	335	338	341
PI INDUSTRIES	Positive	3790.8	3769	3746	3722	3816	3840	3863
PIDILITE INDS	Positive	3097.4	3082	3066	3041	3124	3150	3165
PIRAMAL ENTERPRI	Positive	946.05	935	925	917	954	961	972
POLYCAB INDIA LT	Positive	6661.45	6617	6572	6493	6741	6820	6864
POWER FINANCE	Positive	533.65	527	522	513	541	550	555
POWER GRID CORP	Positive	335	333	331	329	338	341	343
PUNJAB NATL BANK	Neutral	121.53	120	119	118	122	123	123
PVR INOX LTD	Positive	1469.95	1456	1442	1429	1483	1496	1509
RAMCO CEMENT/THE	Negative	819.3	811	802	788	834	848	857
RBL BANK LTD	Positive	266.15	262	258	254	269	274	277
REC LTD	Positive	575.65	567	557	550	584	591	601
RELIANCE INDS	Neutral	3108.05	3095	3082	3062	3128	3148	3162
SBI CARDS & PAYM	Positive	718.9	713	707	701	726	731	738
SBI LIFE INSURAN	Positive	1507.75	1493	1479	1467	1520	1533	1546
SHREE CEMENT	Negative	27523	27277	27031	26892	27662	27801	28047

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2833.75	2814	2793	2766	2862	2889	2910
SIEMENS LTD	Neutral	7866.9	7757	7648	7552	7963	8058	8168
SRF LTD	Neutral	2390.25	2369	2349	2326	2412	2435	2456
STATE BANK IND	Positive	839.3	835	829	825	846	851	856
STEEL AUTHORITY	Positive	151.05	150	149	147	153	155	156
SUN PHARMA INDU	Positive	1557.9	1533	1507	1488	1578	1597	1623
SUN TV NETWORK	Neutral	781.05	772	763	749	796	810	819
SYNGENE INTERNAT	Neutral	725.75	716	707	700	732	739	748
TATA CHEMICALS	Positive	1103.65	1096	1089	1077	1116	1128	1135
TATA COMM	Neutral	1876.3	1868	1858	1842	1894	1910	1919
TATA CONSULTANCY	Positive	4020.95	3987	3952	3921	4052	4082	4117
TATA CONSUMER PR	Positive	1135.2	1127	1120	1106	1149	1163	1170
TATA MOTORS LTD	Positive	998.2	984	970	960	1008	1018	1033
TATA POWER CO	Positive	436.25	432	428	423	441	446	450
TATA STEEL LTD	Positive	176.29	176	175	173	178	179	181
TECH MAHINDRA LT	Neutral	1459.15	1444	1429	1405	1483	1507	1521
TITAN CO LTD	Negative	3336	3320	3305	3280	3360	3385	3400
TORRENT PHARMA	Neutral	2870.3	2820	2770	2740	2900	2930	2980
TRENT LTD	Positive	5597.45	5520	5444	5394	5646	5696	5773
TVS MOTOR CO LTD	Positive	2365.95	2324	2283	2248	2400	2435	2476
ULTRATECH CEMENT	Neutral	11760.05	11675	11591	11460	11890	12021	12106
UNITED BREWERIES	Negative	2012	1996	1981	1956	2037	2061	2077
UNITED SPIRITS	Negative	1259.4	1250	1241	1225	1275	1291	1300
UPL LTD	Positive	570.45	566	562	555	577	584	589
VEDANTA LTD	Positive	469.1	465	459	455	475	479	485
VODAFONE IDEA LT	Positive	17.48	18	18	18	19	18	19
VOLTAS LTD	Negative	1444.7	1435	1427	1416	1455	1466	1474
WIPRO LTD	Neutral	530.7	523	516	504	543	556	563
ZEE ENTERTAINMEN	Negative	150.02	148	146	144	152	154	155
ZYDUS LIFESCIENC	Positive	1137.05	1105	1073	1053	1157	1177	1208

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Jul-24	SJVN	140	Buy	129-133	151	122	3 Months
2-Jul-24	Kalpataru projects	1220	Buy	1170-1200	1340	1095	3 Months
26-Jun-24	Affle India	1354	Buy	1290-1330	1510	1185	3 Months
21-Jun-24	Jindal Steel&power	1054	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1010	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	838	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	334	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	605	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	139	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

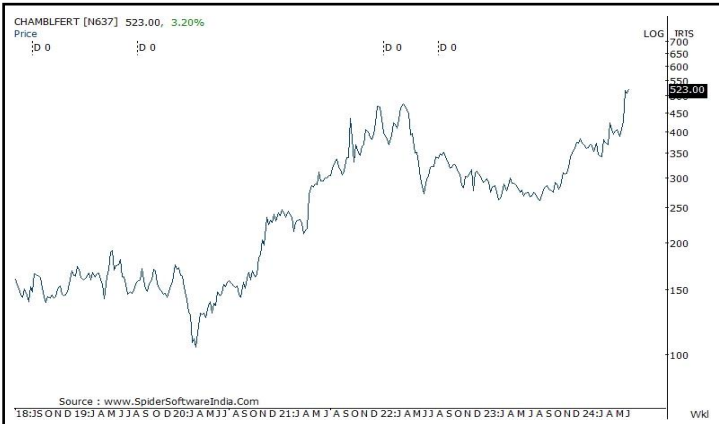
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Forthcoming Economic Event Calendar

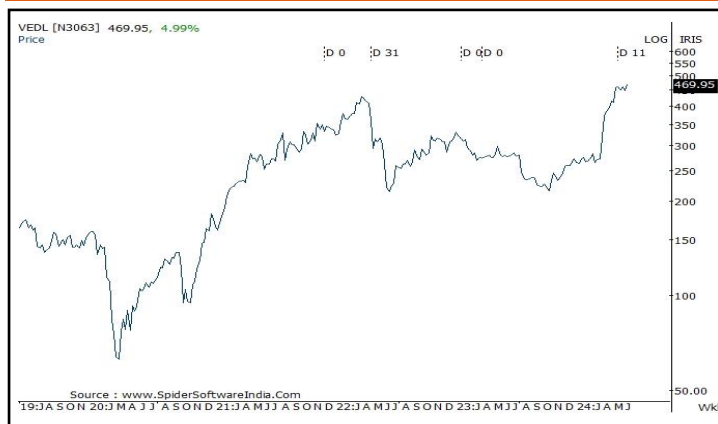
Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

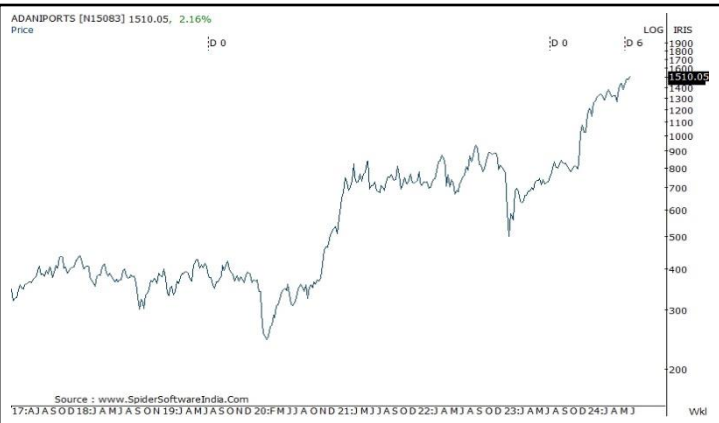
Chambal Fertilisers



Vedanta



Adani ports

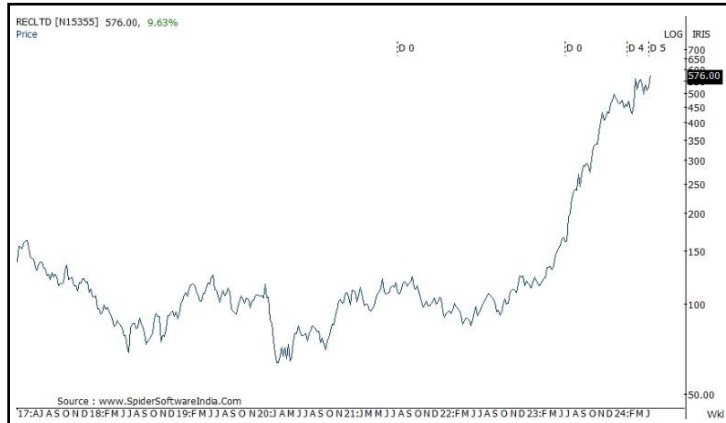


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Price history of last three years

REC



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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